FISCAL MEMORANDUM HB 2358 - SB 2336

May 15, 2007

SUMMARY OF AMENDMENT (009005): Corrects a typographical error; deletes the definition of "performance based program budget" from the Tennessee Governmental Accountability Act of 2002; removes reference to "performance based budgeting" in T.C.A. 9-4-5602.

FISCAL IMPACT OF ORIGINAL BILL:

State Expenditures – Cost Avoidance:

FY07-08 - \$1,121,000 FY08-09 - \$865,200 FY09-10 - \$3,022,900

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note

Assumption applied to amendment:

• According to the Division of Budget, within the Department of Finance and Administration, this amendment will not change the estimated fiscal impact for the original bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc